



FR 2900 / News

Monetary and Financial Reporting

Winter 2009

Important Due Dates

Weekly Reporters

Please submit weekly FR 2900 reports on the Tuesday following the Monday "as of" date.

Quarterly Reporters

Your personalized form for the report week ending **December 21, 2009**, should arrive by mail very soon. Please submit the report to us on **Tuesday, December 22, 2009**.



Resource Center Links

FR 2900 Forms and Instructions

<http://www.federalreserve.gov/reportforms>

Federal Deposit Insurance Corporation

<http://www.fdic.gov>

National Credit Union Administration

<http://www.ncua.gov>

Office of Thrift Supervision

<http://www.ots.treas.gov>

B1—Demand Balances Due from Depository Institutions in the U.S.

Due from balances are balances that are subject to immediate withdrawal by the reporting institution and that are due from U.S. offices of banks and other depository institutions. Balances reported must be the amount reflected on the reporting institution's books rather than the amount on the correspondent's books.

Exclude from Item B1:

- All balances due from Federal Reserve Banks
- Balances due from Federal Home Loan Banks
- Your institution's reserve balances that are passed through to the Federal Reserve by a correspondent
- Reserve balances of another institution for which your institution is serving as pass-through agent (correspondent) and that are passed through by your institution to the Federal Reserve
- Cash items in process of collection (reported in Item B2)
- Fed funds sold to other depository institutions

B2—Cash Items in the Process of Collection

Cash Items in the Process of Collection should include checks or drafts in process of collection (cash letter/deposit) that are drawn on another depository institution and that are payable immediately upon presentation in the United States.

Include in Item B2:

- Outgoing cash letters
- Checks or drafts that will be forwarded in the cash letter the following business day
- Float (uncollected funds) from previous days
- Matured bonds and coupons (such as U.S. savings bonds)
- Money orders and traveler's checks
- Food coupons and certificates
- Unposted debits
- Returned items drawn on other depository institutions

Complete instructions are available at www.federalreserve.gov/reportforms



THE FEDERAL RESERVE BANK OF RICHMOND

RICHMOND • BALTIMORE • CHARLOTTE

Deposits Unit — Statistics Department

Exemption and Low Reserve Tranche for 2010

The Federal Reserve Board on Friday announced the annual indexing of the reserve requirement exemption amount and of the low reserve tranche for 2010. These amounts are used in the calculation of reserve requirements of depository institutions. For net transaction accounts in 2010, the first \$10.7 million, up from \$10.3 million in 2009, will be exempt from reserve requirements. A three percent reserve ratio will be assessed on net transaction accounts over \$10.7 million up to and including \$55.2 million, up from \$44.4 million in 2009. A net 10 percent reserve ratio will be assessed on net transaction accounts in excess of \$55.2 million.

These annual adjustments, known as the low reserve tranche adjustment and the reserve requirement exemption amount adjustment, are based on growth in net transaction accounts and total reservable liabilities, respectively, at all depository institutions between June 30, 2008 and June 30, 2009.

For depository institutions that report weekly, the low reserve tranche adjustment and the reserve requirement exemption amount adjustment will apply to the fourteen-day reserve computation period that begins Tuesday, December 1, 2009 and the corresponding fourteen-day reserve maintenance period that begins Thursday, December 31, 2009.

For depository institutions that report quarterly, the low reserve tranche adjustment and the reserve requirement exemption amount adjustment will apply to the seven-day reserve computation period that begins Tuesday, December 15, 2009, and the corresponding seven-day reserve maintenance period that begins Thursday, January 14, 2010.

For more information regarding reserve requirements, please contact our Reserve Accounts Division at 1-800-621-9630.

Holidays

We all love holidays! When one occurs during the report week, please carry forward the previous day's balances through the date of the holiday.

The Federal Reserve Bank of Richmond will observe the following:

Christmas Day

Fri., December 25, 2009

New Year's Day

Fri., January 1, 2010

Martin Luther King, Jr. Day

Monday, January 18, 2010

Presidents Day

Monday, February 15, 2010



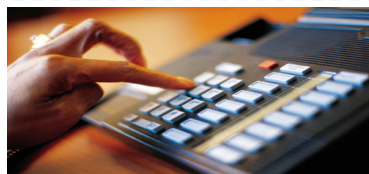
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