

# **Nicholas Trachter**

## **Contact Information and Vitae**

### **Contact Information**

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### **Personal Information**

Citizenship: US citizen

Languages: English (fluent), Spanish  
(native)

### **Current Positions**

Senior Economist and Research Advisor, Federal Reserve Bank of  
Richmond, 2020-

### **Previous Positions**

Senior Economist, Federal Reserve Bank of Richmond, 2016-2020

Economist, Federal Reserve Bank of Richmond, 2013-2016

Assistant Professor, Einaudi Institute for Economics and Finance, 2010-2013

### **Education**

Ph.D.: Economics, University of Chicago, 2010

Thesis chairperson: Professor Fernando Alvarez

M.A.: Economics, University of Chicago, 2006

Economics, Universidad Torcuato Di Tella, 2003

B.A.: Economics, Universidad Torcuato Di Tella, 2002

## **Publications**

“Plants in Space”, with Oberfield, Rossi-Hansberg and Sarte, *The Journal of Political Economy*, 2024

“An Information-based Theory of Financial Intermediation”, with Bethune and Sultanum, *The Review of Economic Studies*, 2022

“Diverging Trends in National and Local Concentration”, with Rossi-Hansberg and Sarte, 2020 *NBER Macroeconomics Annual*

“Relative Price Dispersion: Evidence and Theory”, with Kaplan, Menzies and Rudanko, *American Economic Journal: Microeconomics*, 2019

“Asset Issuance in Over-The-Counter Markets”, with Bethune and Sultanum, *Review of Economic Dynamics*, 2019 (*special issue in Fragmented Financial Markets*)

“Learning and Life-Cycle Patterns of Occupational Mobility”, with Gorry and Gorry, *International Economic Review*, 2019

“Price Dynamics with Customer Markets”, with Paciello and Pozzi, *International Economic Review*, 2019

“Equilibrium Price Dispersion Across and Within Stores”, with Menzies, *Review of Economic Dynamics*, 2018

“Equilibrium Price Dispersion with Sequential Search”, with Menzies, *Journal of Economic Theory*, 2015

“Optimal Monetary Policy with Heterogeneous Money Holdings”, with Lippi and Ragni, *Journal of Economic Theory*, 2015

“Stepping Stone and Option Value in a Model of Postsecondary Education”, *Quantitative Economics*, 2015

“Commodity Money with Frequent Search”, with Oberfield, *Journal of Economic Theory*, 2012

## **Working Papers**

“Growing by Grafting”, with Oberfield, Rosi-Hansberg, Yeh and Wenning

“Banks in Space”, with Oberfield, Rossi-Hansberg and Wenning

“Big Push in Distorted Economies”, with Buera, Hopenhayn and Shin  
Revision requested at *AER*

“Sectoral Development Multipliers”, with Buera

“Unemployment Insurance when the Wealth Distribution Matters”, with  
Piguillem and Ruffo

“Private Information in Over-The-Counter Markets”, with Bethune and  
Sultanum

“On the Distribution of College Dropouts: Wealth and Uninsurable  
Idiosyncratic Risk”, with Ozdagli

## **References**

Professor Fernando Alvarez, University of Chicago

Professor Francisco Buera, Washington University at Saint Louis

Professor Hugo Hopenhayn, University of California-Los Angeles

Professor Guido Menzio, New York University

Professor Esteban Rossi-Hansberg, University of Chicago