

## Adam R. Scavette

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## Professional Experience

### Federal Reserve Bank of Richmond

Regional Economist, 2022–Present

### Federal Reserve Bank of Philadelphia

Senior Regional Economic Analyst, 2019–2021

Economic Analyst, 2015–2018

Research Associate, 2013–2015

Research Analyst, 2011–2013

## Education

Ph.D., **Rutgers University–New Brunswick**, Public Policy, 2024

M.S.E., **University of Pennsylvania**, Systems Engineering, 2018

M.Sc., **University of Edinburgh**, Economics, 2011

B.S., **Villanova University**, Economics, 2010

## Research Interests

Urban economics; labor economics; public economics; housing economics; place-based policies

## Peer-Reviewed Articles

“The Economic Impact of a Casino Monopoly: Evidence from Atlantic City,” *Regional Science and Urban Economics*, 103, 2023. Previous Version: FRB Richmond WP 23-07.

“The Impact of New Jersey’s Urban Enterprise Zones on Local Employment: A Synthetic Control Approach,” *Economic Development Quarterly*, 37(2), 2023, pp. 127-142.

“Exploiting a Natural Hub: Turning a Stopover into a Destination” (with Leah Goldsberry), *Transportation Research Record: Journal of the Transportation Research Board*, 2672(23), 2018, pp. 8-14.

## Working Papers

“The Labor Market Effects of Place-Based Policies: Evidence from England's Neighbourhood Renewal Fund” (with Robert Calvert Jump), FRB Richmond WP 22-02. Revision requested at *Journal of Urban Economics*.

“Do Research Universities Recession Proof Their Regions? Evidence from Flagship Universities in the United States” (with Robert Calvert Jump). Submission invited for special issue on regional resilience at *Journal of Economic Geography*.

“Aerospace Place-Based Policy: The Impact of Boeing on South Carolina's Aerospace Industry.”  
Revision requested at *Economic Development Quarterly*.

## Works in Progress

*Placemaking from Westminster: British Economic Development Policy Since Thatcher* (book project, Routledge Press)

“The Housing Price Effects of Place-Based Policies: Evidence from England’s New Enterprise Zones” (with Robert Calvert Jump and Sierra Latham).

“Down and Out in West Virginia and Kentucky: The Impact of Appalachian Coal Mine Closures on Local Labor Markets and Social Benefits Enrollment” (with Heather Stephens).

“Overdraft Kings: Sports Gambling, Consumer Debt, and Bankruptcy.”

“Staying Put for Opportunity: The Impact of New Jersey’s Abbott Districts on Local Home Prices” (with William Buchanan).

“Does Proximity to Student Housing Impact Local Housing Prices? Evidence from Lawrence, Kansas” (with Austin Landini and Ghislain Nono Gueye).

## Federal Reserve Publications

### Long Articles

“Understanding SNAP’s Role” (with Carrie Cook, Stephanie Norris, and Alvaro Sanchez), *Econ Focus*, 2024: Q1.

“Social Capital Across the Fifth District” (with Stephanie Norris), *Econ Focus*, 2023: Q3.

“Casinos and Regional Economies: Has the Game Changed?” *Economic Brief*, No. 22-28, July 2022.

“Regional Spotlight: Making Ends Meet,” *Economic Insights*, 2022: Q2.

“Broadband Subscription, Computer Use, and Labor Market Attachment across U.S. Metros” (with Alvaro Sanchez), *Community Development Report*, June 2021.

“Regional Spotlight: Evaluating Metro Unemployment Rates Throughout the Business Cycle,” *Economic Insights*, 2019: Q4.

“Exploring the Economic Effects of the Opioid Epidemic,” *Economic Insights*, 2019: Q2.

“Regional Spotlight: Purchasing Power Across the U.S.” (with Elif Sen), *Economic Insights*, 2017: Q4.

“Is Urban Cool Cooling New Jersey’s Job Market?” (with Ethan Haswell), *Research Brief*, December 2016.

### Short Articles

“Urban Marylanders Are Migrating to More Affordable and Smaller Metro Areas” (with Keith Waters), *Regional Matters*, March 2024.

“Unlocking Housing Supply: What Can We Learn About Recent Construction and Permitting Patterns in Our Region?” (with Sierra Latham), *Regional Matters*, February 2024.

“Are Fifth District Firms Revisiting Their Prices Less Often Amid Cooling Inflation?” (with Jason Kosakow), *Regional Matters*, February 2024.

“Parsing the Slow Post-Pandemic Labor Market Recovery of Maryland’s Capital Suburbs” (with Keith Waters), *Regional Matters*, October 2023.

“Addressing Baltimore’s Abandoned Housing” (with Peter Dolkart), *Regional Matters*, August 2023.

“Fifth District State Business Cycles,” *Regional Matters*, August 2023.

“Firm Price-Setting Behavior Amid Elevated Price Growth: Evidence From Our Surveys” (with Jason Kosakow), *Regional Matters*, March 2023.

“The Rural Reach of ARPA’s Development Grants in the Fifth District” (with Andrew Bauer), *Regional Matters*, February 2023.

“How the CHIPS and Science Act Will Target Economic Development in Distressed Labor Markets,” *Regional Matters*, October 2022.

“How to Bridge the Digital Divide? Assessing the Affordable Connectivity Program,” *Regional Matters*, September 2022.

“The Role of Manufacturing in the Rural Fifth District,” *Regional Matters*, April 2022.

“The End of the Digital Divide? The Future of Broadband Post-Infrastructure Investment and Jobs Act (IIJA),” *Regional Matters*, March 2022.

## **Awards**

Runner-up, Tiebout Prize for Best PhD Paper, Western Regional Science Association, 2024

Winner, Moriarty Prize for Best PhD Paper, Southern Regional Science Association, 2023

Runner-up, Tiebout Prize for Best PhD Paper, Western Regional Science Association, 2022

Augustinian Scholarship, Full-tuition merit scholarship, Villanova University, 2006-2010

## **Media Mentions**

*New York Times* [[link](#)], *Wall Street Journal*, *Chicago Sun-Times* [[link](#)], *Bloomberg* [[link](#)],

*MarketWatch* [[link](#)], NPR, Congressional Research Service (2) [[link](#); [link](#)], *National Affairs*,

*American Enterprise Institute* [[link](#)], *Baltimore Banner* [[link](#)], *Baltimore Business Journal*, *City*

*Observatory* [[link](#)], Indiana Public Media [[link](#)], *Travel Weekly* [[link](#)]

## **Academic Presentations**

2024: College of Charleston (scheduled), Southern Regional Science Association (scheduled), Western Regional Science Association

2023: Federal Reserve System Committee on Regional Analysis, WHY Symposium on Policy Evaluation and Causal Inference, Southern Regional Science Association, Federal Reserve Bank of Richmond

2022: WHY Symposium on Policy Evaluation and Causal Inference, APPAM Fall Research Conference, Society of Government Economists Annual Meeting, Rutgers University Krueckeberg Doctoral Conference, Western Regional Science Association Annual Meeting

2021: Urban Economics Association (UEA) – North American Meeting, Federal Reserve System Committee on Regional Analysis, Rutgers University

2018-2019: Transportation Research Board Annual Meeting, Federal Reserve System Committee on Regional Analysis

## **Outreach Presentations**

2024: United Way National ALICE Summit – Federal Reserve Roundtable, Garrett College’s Maryland Manufacturing Conference

2023: Maryland Council on Economic Education, Garrett College Workforce Summit, Rural Maryland Council, South Carolina Chamber of Commerce, Investing in Rural America Conference

2021-2022: West Virginia University Economic Outlook Conference, Western North Carolina Rebounding Stronger Summit, United States Congressional Representatives and Staff, Pennsylvania Governor’s Advisory Council on Rural Affairs, Pennsylvania Public Utility Commission

## **Discussions**

"The agglomeration effect: The Role of Intangible Intensive Industries" (Leknes, Rattsø, and Stokke), Western Regional Science Association, February 2024

"Marginal Tax Rates and Disincentives: Insights from Atlanta Fed’s CLIFF Project" (Ilin and Ruder, 2022) Workshop on Guaranteed Income and the Social Safety Net, FRB Atlanta, October 2022

"Administrative Burden in WIC and SNAP during the COVID-19 Pandemic" (Barnes, 2022) Workshop on Guaranteed Income and the Social Safety Net, FRB Atlanta, October 2022

"Depopulation and Regional Population Imbalance in Korea" (Kwon, Choi, and Kim, 2021) Western Regional Science Association, February 2022

"Local Retail Prices, Product Varieties and Neighborhood Change" (Borraz, Carozzi, González-Pampillón, and Zipitúa, 2021) Urban Economics Association (UEA) – North American Meeting, October 2021

## **Referee Reports**

*Contemporary Economic Policy, Papers in Regional Science, Telecommunications Policy*

## **Teaching**

Teaching Assistant

Research Methods in Policy (10:775:395), Rutgers University, Fall 2021

Applied Multivariate Methods (833:525:01), Rutgers University, Fall 2020

Engineering Statistics (ESE 302), University of Pennsylvania, Fall 2016–Spring 2018

Intermediate Microeconomics (ECO 2102), Villanova University, Spring 2010