

# Nicolas Morales

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Last Updated: December 2022  
Phone: +1-(734)-604-8141  
Email: [Nicolas.Morales@rich.frb.org](mailto:Nicolas.Morales@rich.frb.org)  
Web: <https://sites.google.com/view/nicolasmorales>

Federal Reserve Bank of Richmond  
701 E Byrd St, Richmond, VA,  
23219, USA

## Employment

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Federal Reserve Bank of Richmond - Economist 2019 - present

## Education

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Ph.D. in Economics, University of Michigan 2019  
Committee: John Bound (co-chair), Andrei Levchenko (co-chair), Jagadeesh Sivadasan, Sebastian Sotelo  
M.A. in Economics, University of Michigan 2014  
B.A. in Economics, Universidad de Montevideo 2009

## Working papers

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**"High-Skill Migration, Multinational Companies, and the Location of Economic Activity,"** *Conditionally accepted at the Review of Economics and Statistics.*

**"Firm Heterogeneity and the Impact of Immigration: Evidence from German Establishments,"** with Agostina Brinatti. *Revise and Resubmit at the Journal of Political Economy.*

**"The IT Boom and Other Unintended Consequences of Chasing the American Dream,"** with Gaurav Khanna.

**"Supply Chain Resilience: Evidence from Indian Firms"**, with Gaurav Khanna and Nitya Pandalai-Nayar.

**"The impact of immigrants on firms and workers: insights from the H-1B lottery and US employer-employee matched data."**, with Agostina Brinatti, Mingyu Chen, Parag Mahajan and Kevin Shih.

## Book chapters and shorter publications

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**"Understanding the Economic Impact of the H-1B Program on the US"**, with John Bound and Gaurav Khanna. July 2018. *Chapter in NBER book "High-Skilled Migration to the United States and its Economic Consequences". pages 109-175. Edited by Gordon Hanson, William Kerr and Sarah Turner.*

**"Workforce Trends in Computer Science"**, with John Bound. *Commissioned Paper for the National Academies of Science, Engineering and Medicine, part of book "Assessing and Responding to the Growth of Computer Science Undergraduate Enrollments". April 2018. Appendix C, pages 171-184.*

**"Reservoir of Foreign Talent"**, with John Bound and Gaurav Khanna. *Science* vol. 356, Issue 6339, pp. 697, May 2017

## Pre-Doctoral Experience

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<b>University of Michigan</b> – Research Assistant	2013-2017
Professors John Bound, Jeff Smith, Kevin Stange (2013-14); Professor John Bound (2014-15); Professors John Bound and Sarah Turner (2016-17).	
<b>University of Michigan</b> – Graduate Student Instructor	2015-2019
European Economy (Undergraduate, Fall 2015), Introductory Metrics and Statistics (Undergraduate, Winter 2016), Introductory Microeconomics (Undergraduate, Winter 2019)	
<b>Willis Towers Watson</b> – Analyst	2009-2012
Research on corporate pensions, pension fund investment and human capital	
<b>Universidad de Montevideo</b> – Adjunct – Econometrics I (Undergraduate)	2010

## Presentations

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**2023 (includes scheduled):** ASSA (New Orleans), NBER conference on International Fragmentation, Supply Chains and Financial Frictions (Chile), Penn State.

**2022:** Mid-Atlantic Trade Workshop (UVA), Fed System Microeconomics Meeting (discussant, St Louis Fed), CESifo Venice Summer Institute: The Role of Firms in Migration Research (Venice), Macroeconomic Implications of Migration (Bank of Canada), University of Virginia, System Conference on International Economics (St. Louis Fed), Migration and Organizations conference (Wharton), Southern Economic Association (Ft. Lauderdale).

**2021:** Virtual International Trade and Macroeconomics Seminar, Central Bank of Uruguay, UVA-Duke-Richmond Macro Jamboree, Society of Labor Economists, Society of Economic Dynamics (Minneapolis), SITE: Micro and Macro of Labor Markets (Stanford), Southern Economic Association (Houston), RIDGE: International Trade.

**2020:** Virginia Commonwealth University, Inter-Fed Brown Bag, Richmond Fed, Online Spatial and Urban Seminar, Mid-Atlantic Trade Workshop (discussant).

**2019:** UC Santa Cruz, Cornerstone Research, Charles Rivers Associates, Richmond Fed, McGill University, Dallas Fed, Compass Lexecon, Pompeu Fabra/CREI (joint presentation), New Faces in International Trade Conference (Penn State), Universidad de Montevideo, SITE: Migration (Stanford), Mid-Atlantic Trade Workshop (Duke), RIDGE – International Trade (Montevideo).

**2018:** University of Michigan; Midwest International Trade Conference (Vanderbilt); LACEA/LAMES (ESPOL, Guayaquil); 8th Annual Conference on Immigration in OECD Countries (OECD).

**2017:** University of Michigan; Labour Day (University of Western Ontario); 14th Annual Migration Meeting (IZA); 10th International Conference on Migration and Development (CERDI); IT and Digitization Summer Institute (NBER); Upjohn Institute.

**2016:** Global Talent SI (NBER); University of Michigan; Midwest International Trade Conference (Purdue University); Sociedad de Economistas del Uruguay.

## Awards and Fellowships

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SYLFF Fellowship	Fall 2018
Alfred P Sloan Foundation's NBER Fellowship on High-Skill Immigration	2017-18
William Haber Graduate Fellowship, University of Michigan	2012-13

## Refereeing

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Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of the European Economic Association, Review of Economics and Statistics, Journal of Labor Economics, Labour Economics, Journal of Policy Analysis and Management, Review of International Economics, Journal of Population Economics, Economica, Economic Letters.

## Other Information

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**Languages:** Spanish (native), English (fluent); **Software:** Matlab, Stata, R, Julia, SAS;

**Citizenship:** Uruguay, US Permanent Resident (Green card holder). **Other:** Census Bureau Special Sworn Status (SSS).